



Southwestern
Medical
Foundation



Bonnie Bass Smith (right), Southwestern Medical Foundation Trustee and 2023 recipient of The Sprague Award, presents Whitney Stuard Sambhariya, M.D., Ph.D., with the 2023 Ho Din Award.



INSPIRING

A HIGHER STANDARD

2023: A Year of Growth and Transition

It is with heartfelt appreciation that we extend our gratitude for the continued financial support and profound community engagement offered by our Board of Trustees, donors, partners, and friends. These bold commitments are the cornerstone of our success.

2023 was a year of significant milestones for Southwestern Medical Foundation. We thanked outgoing President and CEO Kathleen Gibson for her 11 years of service and outgoing Senior Vice President and CFO Kay Schlankey for 16 dedicated years. On behalf of North Texas, these two remarkable leaders strategically nurtured our organization through a period of significant growth. Alongside these leadership transitions, we expanded the physical footprint of our Foundation offices and added four new team members to strategically bolster our operations.

We welcomed six distinguished members of the North Texas community to our Board of Trustees: Tucker Bridwell, Ken Hersh, Dr. Joan Buchanan Hill, Chris Kleinert, Marshall Payne, and Jennifer Scripps. Their unique experiences and leadership expertise guide our mission and impact forward.

We were honored to be named an "Organization of the Year" finalist for DCEO's Nonprofit and Corporate Citizenship Awards, which is a testament to multiple generations of tremendous and unwavering support from across our region.

The momentum of The Cary Council continues to increase. We are delighted to share that, to date, the 18 UT Southwestern investigators who received The Cary Council's Early-Stage Research Grants have secured more than \$15 million in follow-on funding across several important areas including breast cancer, brain cancer, genomic technologies, infectious disease, and pediatrics.

As we set our gaze on the community's future health needs, we are inspired by the promise of tomorrow. Together, we will continue to pursue a higher standard for medical research, education, and patient care.



Michael McMahon
MICHAEL MCMAHAN
President & CEO



Sarah C. Fletcher
SARAH FLETCHER
CFO

Our Financial Report

Since inception, generous hearts in our region have invested more than \$1 billion in gifts to Southwestern Medical Foundation. We have funded more than \$900 million in grants, and through strategic oversight and stewardship we hold \$1.1 billion in pooled assets. Your partnership with the Foundation creates meaningful and lasting impact in advancing progress in medicine.

Since inception, we have received gifts totaling

\$1B+

We hold pooled assets of

\$1.1B+

We have awarded grants totaling

\$900M+

Investing for a Healthy Future

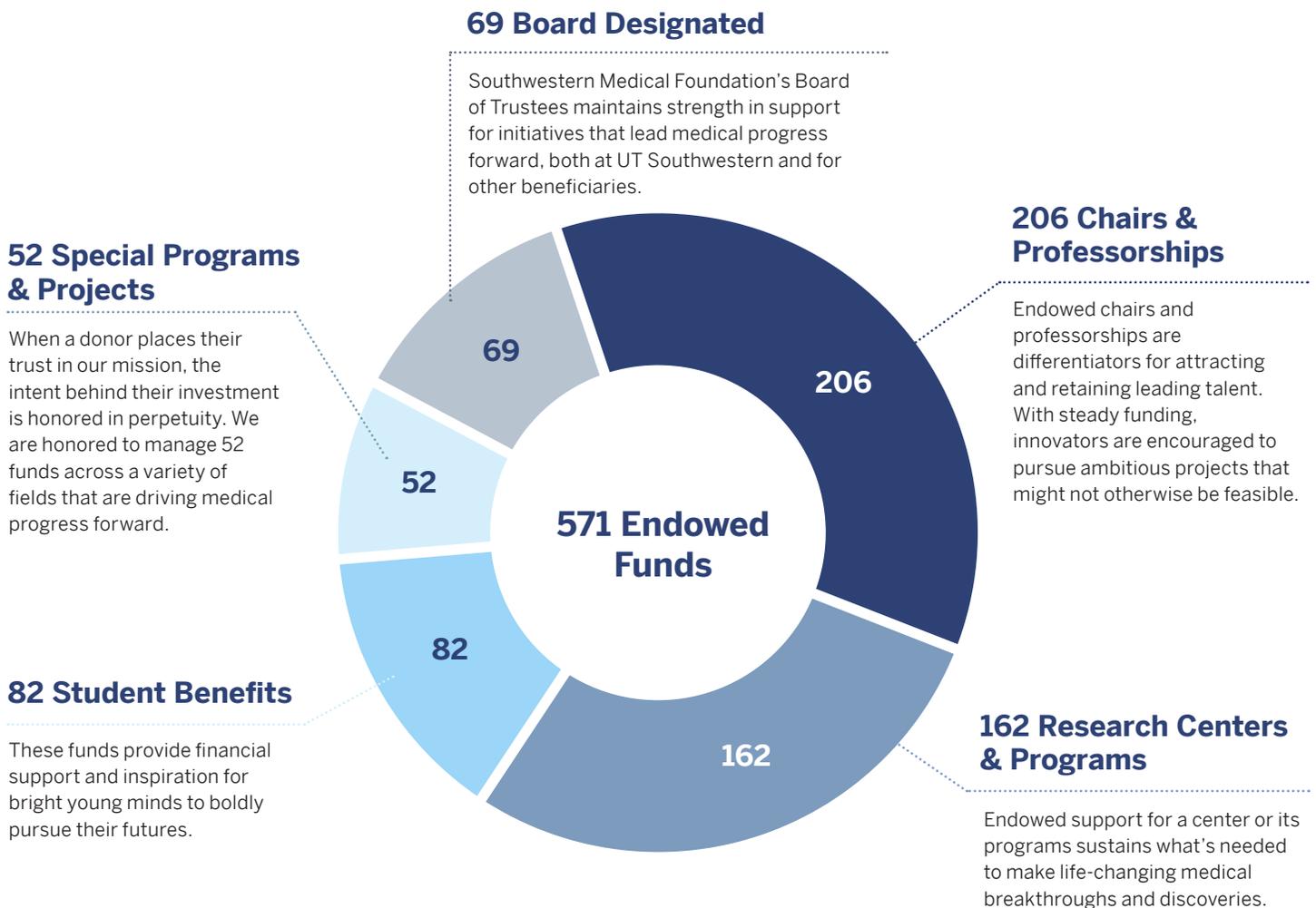
We believe that sustainable funding is critical to medical progress and work closely with our Board of Trustees and financial partners to strategically manage a portfolio that is built to weather market volatility.



Broad Policy Index is comprised of public market weighted indices that attempt to mirror the Foundation's target weighted diversified portfolio by broad asset class.

Here's What Our Endowed Funds Support

Endowed giving signals a belief in what's possible. Southwestern Medical Foundation proudly manages more than 550 endowed funds, ensuring long-term financial support for the infrastructure, programs, and talent required to drive positive change in medicine.



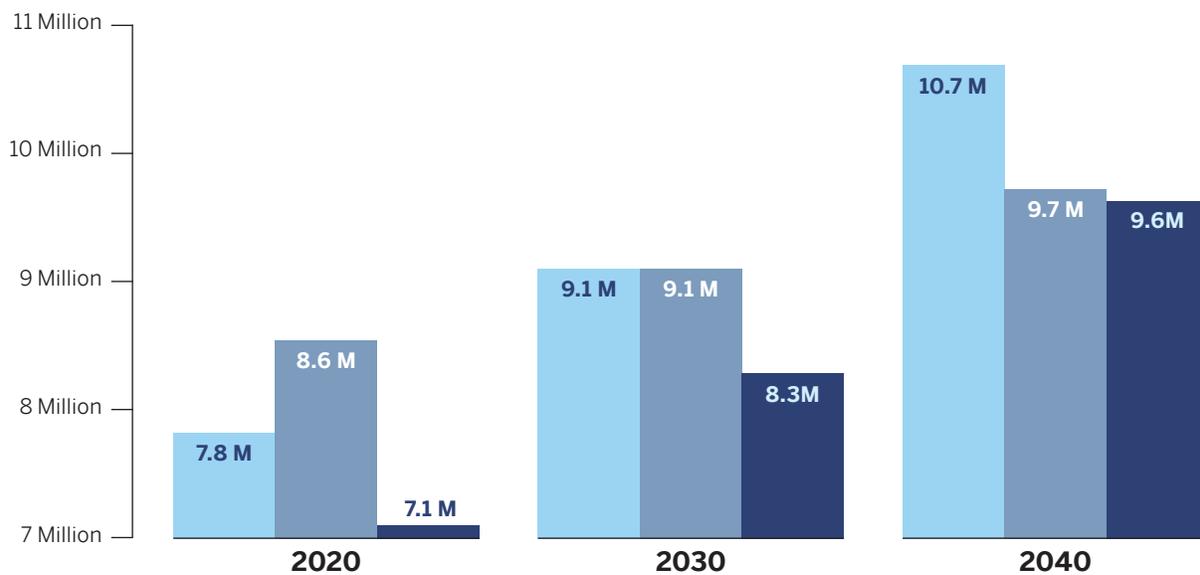
20% of Our Endowment Is Planned Gifts

Planned giving donors have been pivotal in building the Foundation's permanent endowment and have been a cornerstone of generational giving to Southwestern Medical Foundation. These remarkable families are sustaining our mission to address the health needs of a quickly growing region.

Giving Growth to Support Population Growth

As the population increases, so does the need for leading-edge research, medical education, and compassionate care. Consistent, sustainable funding helps develop infrastructure, recruit top talent, and foster innovation that is essential for enhancing patient care and meeting the evolving health needs of our region's burgeoning population.

Projected Population Growth of North Texas Compared to Chicago and Houston Areas



North Texas

Projected growth provided by the North Central Texas Council of Governments.

Chicago Metropolitan Area

Projected growth provided by the Chicago Metropolitan Agency for Planning.

Houston-Galveston Area

Projected growth provided by the Houston-Galveston Area Council.

Thank You To Our Donors

We are deeply grateful for all gifts made by our generous community in 2023. Here are some of the exceptional builders and innovators who drove our mission forward last year.

Estate of Martha Esther Burt Averyt

Benefiting the Averyt Fund for Clinical and Anatomical Pathology

Kathryn & Tim Eller

Endowed and current purpose giving for research at the Center for Depression Research and Clinical Care to identify biomarkers for the treatment of depression

McKesson Foundation

McKesson Foundation Fund for UT Southwestern Student-Run Free Clinics

Lupe Murchison Foundation

With matching funds from Southwestern Medical Foundation, benefiting The Lupe Murchison Endowed Fund for Brain Research